



VICTORY POLICE MOTORCYCLES

*Where Enhancing Officer
Safety is Priority ONE!*



*If riding a Victory is work,
bring on the overtime!*

Victory Lease Comparison

Stop Throwing Money Away on Closed End Leases!!!!

Victory Police Motorcycles offers a Lease/Purchase for its Motorcycles, so your Department builds equity. You are not simply renting as with closed-end leases where you are required to return the motorcycle at the end of the term.

Your Victory will come as a complete duty-ready Police Motorcycle, so you are getting the entire package. Not just the motorcycle that your department has to spend months sending out to various vendors for all of the police equipment to be installed. EACH of your bikes are built the same. In fact ALL Victory Police Motorcycles are identically built in one factory for the entire world market.

Victory has provided 3 leasing comparisons for competitor's motorcycle versus Victory Police Motorcycle (please see charts below). All comparisons are for example only; your actual numbers are based on OAC, your length of lease and the number of motorcycles you would require.

Comparison 1:

10-motorcycle lease comparison is shown using our base model that is duty ready with no additional up-fitting required. We compare against a competitor base bike that still requires up-fitting new bikes every two years. This example shows your savings of up to \$40,000.00 and you keep the motorcycles. If you decide to sell or trade in and with the equity of the motorcycles you save up to \$120,000.00 over a six year lease cycle.

Comparison 2:

Since Victory Police Motorcycles has many options available we have compared a base Victory motorcycle with \$5,000.00 worth of Victory options to a competitor's base listed in comparison 1. We compare against a competitor base bike that still requires up-fitting new bikes every two years. This example shows your savings of up to \$12,000.00 and you keep the motorcycles. If you decide to sell or trade in and with the equity of the motorcycles you save up to \$68,000.00 over a six year lease cycle.

Comparison 3:

2-motorcycle lease comparison is shown using our base model that is duty ready with no additional up-fitting required. We compare against a competitor base bike that still requires up-fitting new bikes every two years. This example shows your savings of up to \$7,000.00 and you keep the motorcycles. If you decide to sell or trade in and with the equity of the motorcycles you save up to \$23,000.00 over a six year lease cycle.

No matter what term you select – anywhere from 1 to 5 years – you own the Victory Police Motorcycle at the end of that term for only \$1.00. This allows your department to continue using a performing asset, thus pleasing the taxpayers of your community. In these tough economic times, VPM's leasing program provides for better budget management by preserving cash flow within your department. If you run up a lot of miles and want to replace your Victory? You simply order a new Victory Police Motorcycle with police harness. Then you simply unbolt and unplug all the existing equipment and transfer it to your new Victory Motorcycle. This saves your department thousands of dollars in equipment with very little labor cost. If you require VPM will quote and dispatch service personal to your agency in order to transfer your existing Victory police equipment to the new replacement Victory Police Motorcycle. Each is quoted on a per number of motorcycles basis.

Why RENT when you can own and still save money?

Victory Police Motorcycles
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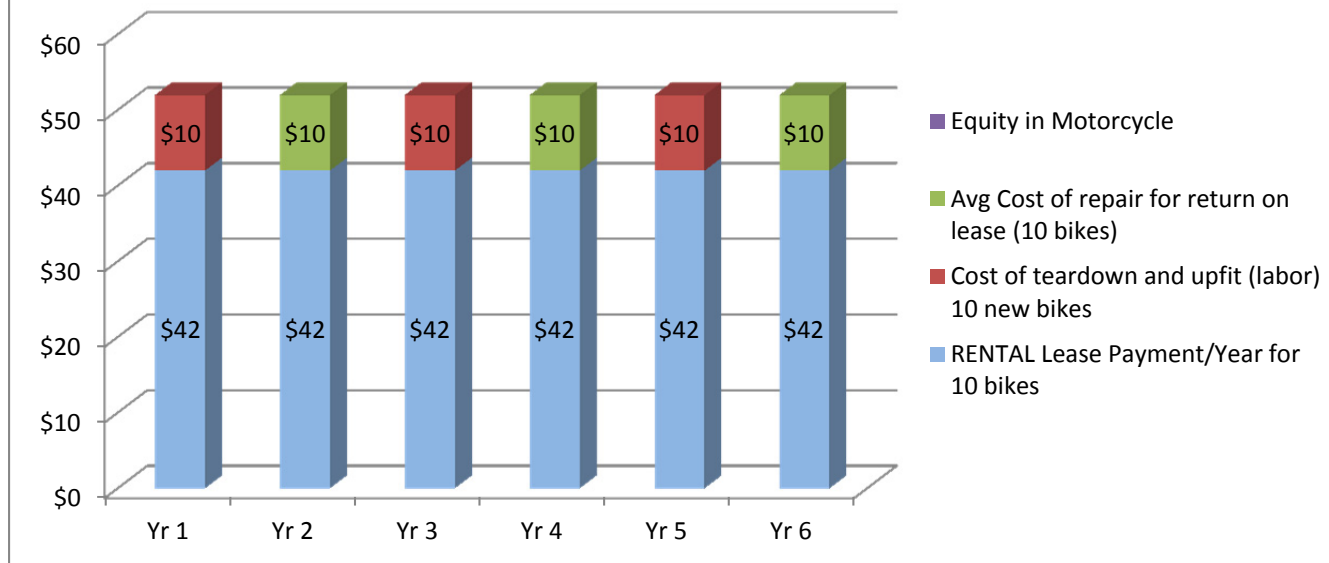


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Victory Lease Comparison I

COMPETITOR BRAND

Average Annual Cost Analysis for 10 Motorcycles
\$ x 1,000.00



COMPETITOR BRAND	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Total Cost
RENTAL Lease Payment/Year for 10 bikes	\$42	\$42	\$42	\$42	\$42	\$42	\$252
Cost of teardown and upfit (labor) 10 new bikes	\$10		\$10		\$10		\$30
Avg Cost of repair for return on lease (10 bikes)		\$10		\$10		\$10	\$30
Equity in Motorcycle							\$0
Total Cost	\$52	\$52	\$52	\$52	\$52	\$52	\$312

Assumptions:

- ▶ Base Cost per bike: \$18,000 (does not include upfit of bikes - lights, sirens, etc)
- ▶ Average labor cost of teardown/upfit per bike: \$1,000 every two years (does not include components lights, sirens, etc.)
- ▶ Average cost of repair to return per bike: \$1,000 every two years

*Source: Data compiled from input by 20 police departments throughout the United States.

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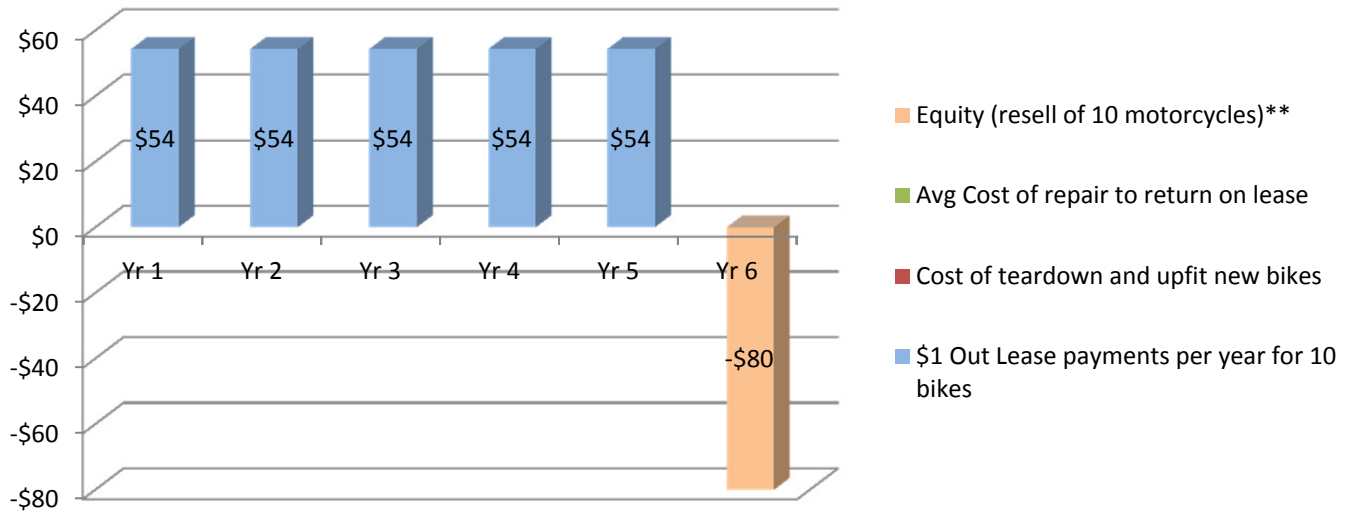


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Victory Lease Comparison I

VICTORY POLICE MOTORCYCLES

Average Annual Cost Analysis for 10 Motorcycles
\$ x 1,000.00



VICTORY POLICE MOTORCYCLES	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Total Cost
\$1 Out Lease payments per year for 10 bikes	\$54	\$54	\$54	\$54	\$54	\$0	\$272
Cost of teardown and upfit new bikes							\$0
Avg Cost of repair to return on lease							\$0
Equity (resell of 10 motorcycles)**						-\$80	-\$80
Total Cost	\$54	\$54	\$54	\$54	\$54	-\$80	\$192

Assumptions:

► **** Reselling/trade in of the motorcycles is a separate transaction after the lease is paid in full. Estimated value per motorcycle \$8,000. ****

► **Base Cost per bike: \$24,981 (duty ready - lights, sirens, etc. installed) plus \$750 freight & delivery per bike**

► **Financing subject to OAC**

By choosing to finance your police motorcycle through VPM, you chose to:

- Save on average \$40,000 over the competition over the course of a six year period, with full ownership at the end of the term
- Save up to \$120,000 over the competition. If you choose to sell or trade in your motorcycles at end of your lease
- Spare yourself the hassles of having to separately upfit and breakdown the motorcycles every two years, at times having gaps where you don't even have the motorcycles due to the installation time
- Have a fully guaranteed 5 year warranty on the motorcycles through VPM
- Create a safer riding experience for your Police force

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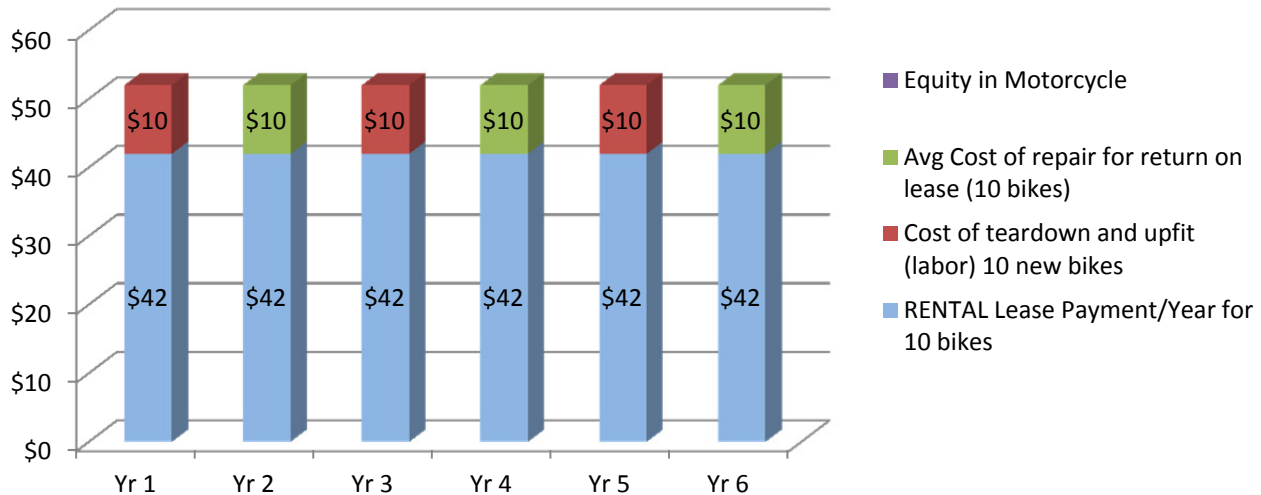


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Victory Lease Comparison 2

COMPETITOR BRAND

Average Annual Cost Analysis for 10 Motorcycles
With No Upgrades
\$ x 1000.00



COMPETITOR BRAND	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Total Cost
RENTAL Lease Payment/Year for 10 bikes	\$42	\$42	\$42	\$42	\$42	\$42	\$252
Cost of teardown and upfit (labor) 10 new bikes	\$10		\$10		\$10		\$30
Avg Cost of repair for return on lease (10 bikes)		\$10		\$10		\$10	\$30
Equity in Motorcycle							\$0
Total Cost	\$52	\$52	\$52	\$52	\$52	\$52	\$312

Assumptions:

- ▶ Base Cost per bike: \$18,000 (does not include upfit of bikes - lights, sirens, etc)
- ▶ Average labor cost of teardown/upfit per bike: \$1,000 every two years (does not include components lights, sirens, etc.)
- ▶ Average cost of repair to return per bike: \$1,000 every two years

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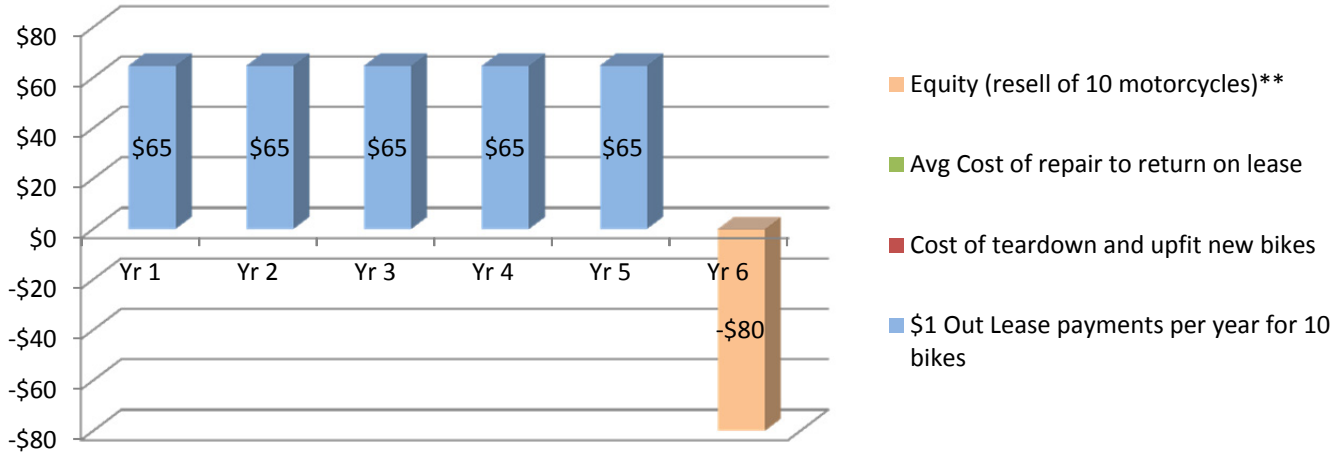


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Victory Lease Comparison 2

VICTORY POLICE MOTORCYCLES

Average Annual Cost Analysis for 10 Motorcycles
With \$50,000.00 in Upgrades
\$ x 1,000.00



VICTORY POLICE MOTORCYCLES	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Total Cost
\$1 Out Lease payments per year for 10 bikes	\$65	\$65	\$65	\$65	\$65	\$0	\$324
Cost of teardown and upfit new bikes							\$0
Avg Cost of repair to return on lease							\$0
Equity (resell of 10 motorcycles)**						-\$80	-\$80
Total Cost	\$65	\$65	\$65	\$65	\$65	-\$80	\$244

Assumptions:

► **** Reselling/trade in of the motorcycles is a separate transaction after the lease is paid in full. Estimated value per motorcycle \$8,000. ****

► **Base Cost per bike (duty ready): \$24,981; \$5,000 in upgrades per bike, plus \$750 freight & delivery per bike**

► **Financing subject to OAC**

By choosing to finance your police motorcycle through VPM, you chose to:

- Save on average \$12,000 (includes upgrades) over the competition (base bike) over the course of a six year period, with full ownership at the end of the term
- Save up to \$68,000 (includes upgrades) over the competition (base bike) over the course of a six year period. If you choose to sell or trade in your motorcycles at end of your lease
- Spare yourself the hassles of having to separately upfit and breakdown the motorcycles every two years, at times having gaps where you don't even have the motorcycles due to the installation time
- Have a fully guaranteed 5 year warranty on the motorcycles through VPM
- Create a safer riding experience for your Police force

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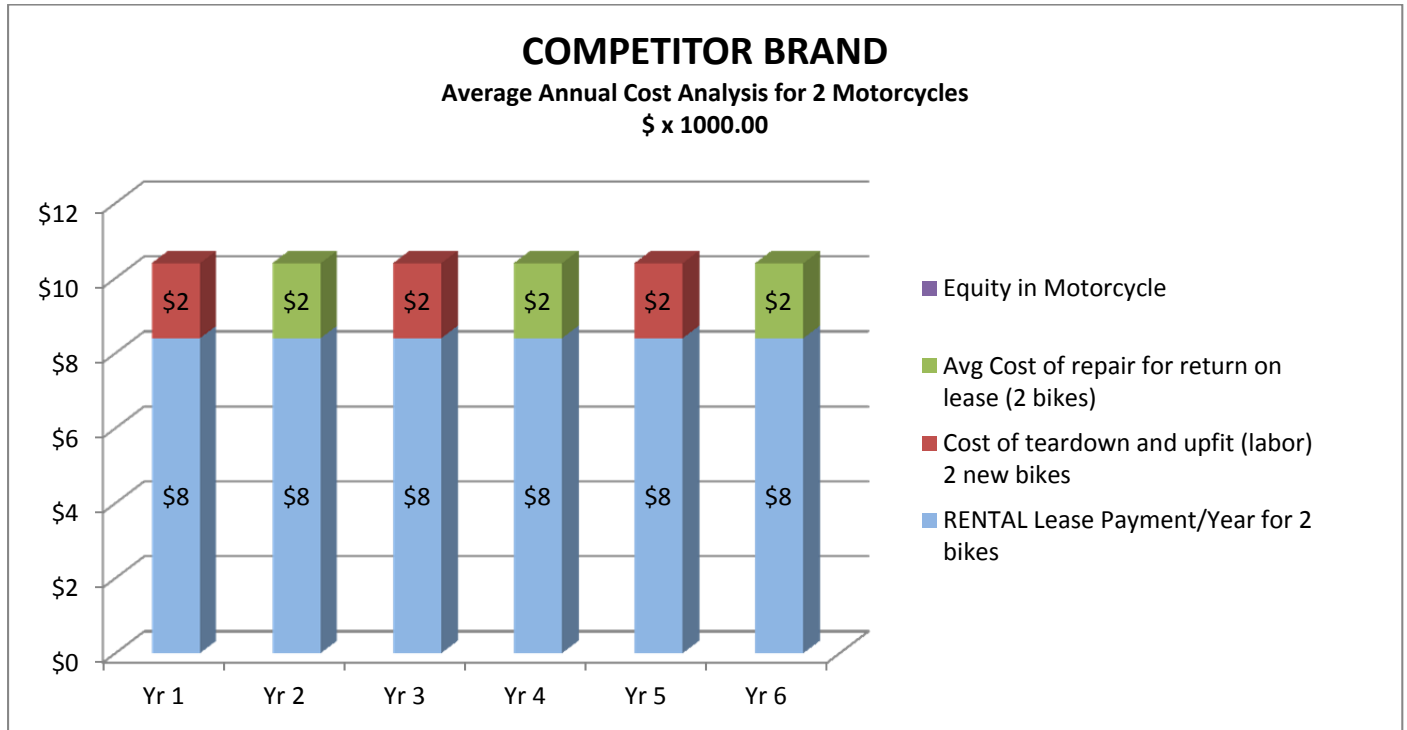
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Victory Lease Comparison 3



COMPETITOR BRAND	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Total Cost
RENTAL Lease Payment/Year for 10 bikes	\$8	\$8	\$8	\$8	\$8	\$8	\$50
Cost of teardown and upfit (labor) 10 new bikes	\$2		\$2		\$2		\$6
Avg Cost of repair for return on lease (10 bikes)		\$2		\$2		\$2	\$6
Equity in Motorcycle							\$0
Total Cost	\$10	\$10	\$10	\$10	\$10	\$10	\$62

Assumptions:

- ▶ Base Cost per bike: \$18,000 (does not include upfit of bikes - lights, sirens, etc)
- ▶ Average labor cost of teardown/upfit per bike: \$1,000 every two years (does not include components lights, sirens, etc.)
- ▶ Average cost of repair to return per bike: \$1,000 every two years



VICTORY POLICE MOTORCYCLES

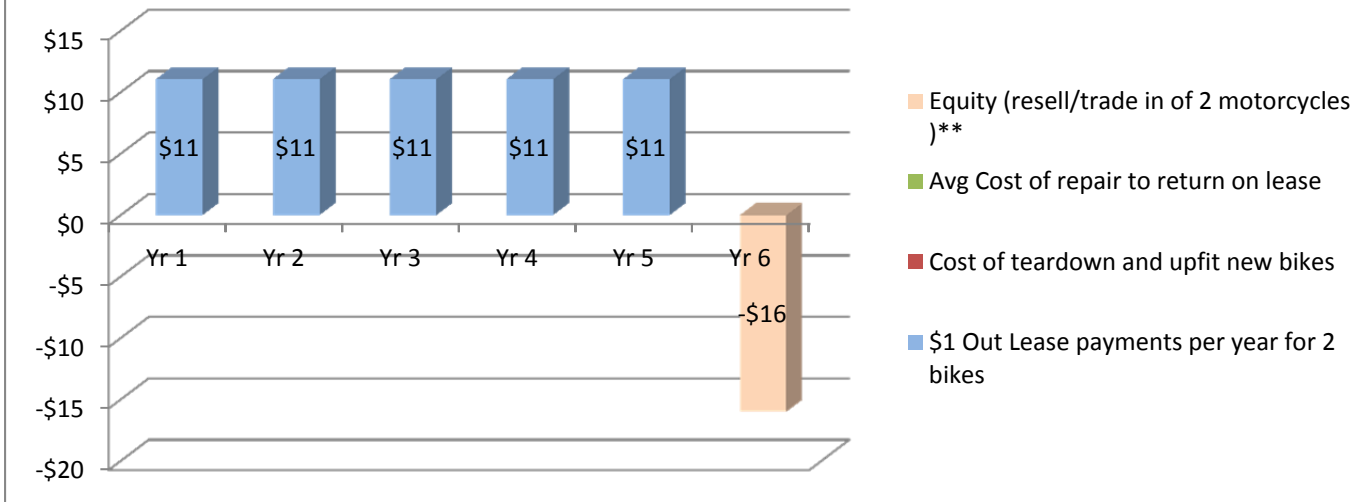
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Victory Lease Comparison 3

VICTORY POLICE MOTORCYCLES
Average Annual Cost Analysis for 2 Motorcycles
\$ x 1000.00



VICTORY POLICE MOTORCYCLES	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Total Cost
\$1 Out Lease payments per year for 10 bikes	\$11	\$11	\$11	\$11	\$11	\$0	\$55
Cost of teardown and upfit new bikes							\$0
Avg Cost of repair to return on lease							\$0
Equity (resell of 10 motorcycles)**						-\$16	-\$16
Total Cost	\$11	\$11	\$11	\$11	\$11	-\$16	\$39

Assumptions:

► **** Reselling/trade in of the motorcycles is a separate transaction after the lease is paid in full. Estimated value per motorcycle \$8,000. ****

► **Base Cost per bike (duty ready): \$24,981; \$5,000 in upgrades per bike, plus \$750 freight & delivery per bike**

► **Financing subject to OAC**

By choosing to finance your police motorcycle through VPM, you chose to:

- Save on average \$7,000 over the competition over the course of a six year period, with full ownership at the end of the term
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